

Explanation of variances – pro forma

Name of smaller authority: Padbury Parish Council  
County area (local councils and parish meetings only): Buckinghamshire  
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	70,903	81,216				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	32,600	34,600	2,000	6.13%	NO		
3 Total Other Receipts	193,927	25,069	-168,858	87.07%	YES		2023/24 Received £20000 in grants & £129869 S106 funds for works to our pavilion. £2945 insurance claim for speed sign. £2021 received from NPower due to overcharging. VAT in 2023/24 claimed early £28111. 2024/25 £5583 grant for new zip wire; £6922, S106 grant for works to pavilion; £1158 increase in hire income for refurbished pavilion
4 Staff Costs	6,898	8,666	1,768	25.63%	YES		Due to timing of salary payments and change of clerk, effectively paid 14 payments in 2024/25
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	209,316	65,209	-144,107	68.85%	YES		2023/24 Pavilion refurbishment £149980, new speed sign £2350, £2520 upgrading and repairing strret lights, £595 new accounts package, £1195 repair ro MUGA fence. 2024/25 £8353, further payments on pavilion refurbishment; £5000 new zip wire of playground
7 Balances Carried Forward	81,216	67,010				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	81,216	67,010				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	592,848	605,065	12,217	2.06%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable  
Variances of £200 or less are tolerable